



FIED

FOUNDATION FOR INNOVATION AND
ENTREPRENEURSHIP DEVELOPMENT

ANNUAL REPORT
2019 - 2020

SUPPORTED BY



सत्यमेव जयते
Ministry of Agriculture & Farmers Welfare
Government of India



सत्यमेव जयते
Department of Science & Technology
Government of India



उत्तराखण्ड शासन



भारतीय प्रबंध संस्थान
काशीपुर

INDIAN INSTITUTE OF MANAGEMENT
RASHIPUR

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ABOUT FIED

22 STARTUPS

FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT

FIED is a section 8 company founded in 2018 and is the incubation center of Indian Institute of Management Kashipur. It was founded as an initiative to nurture and strengthen the entrepreneurship ecosystem in India. It is one of the upcoming incubators and has already incubated more than 50 startups. It runs two government funded projects under the Ministry of Agriculture and Department of Science and Technology respectively. It is also one of the nodal agencies of **Startup Uttarakhand** and works in tandem with the state Government and other supporting partners to promote entrepreneurship and entrepreneurship training in India. FIED is all set to incubate the most promising start-ups of India in the domains of Tourism and Hospitality, Agriculture, Art and Craft, and Education.

FIED started its operations with a sole project from Ministry of Agriculture and incubated **22 Startups** out of which 22 went on to receive funding from the ministry. In 2020, within one year of its association with the ministry, FIED became number 1 in the amount of funding received for its startups. Today, FIED has progressed into different realms. With the coveted DST project in its kitty, it wants to be a launching pad for tech startups by providing the startups an ideal platform to showcase their products before the audience.



Foundation For Innovation &
Entrepreneurship Development



OUR VISION

"To be the leading incubator of India by 2025 in the field of **Agri Business** and offer a comprehensive ecosystem for mentoring, funding and growth of agri start-ups in India with the aim of developing the nation as a hub of Entrepreneurship Research Development and Training."



FIED

FOUNDATION FOR INNOVATION AND
ENTREPRENEURSHIP DEVELOPMENT

MANAGING DIRECTOR'S MESSAGE

It is with great pride and honor that I introduce you to the IIM Kashipur FIED. It has been an exciting first year for FIED. We built a team of eight passionate employees in our centre and were able to develop the requisite infrastructure to begin the operations of the centre. We trained about sixty high potential start-ups across the country for a duration of two months in the campus. Towards the end of the training, we organized a large agricultural expo in the campus showcasing our startups.

This year, the prime focus of the event will be to involve more industry stakeholders so that additional value can be delivered to the startups and more awareness about the entrepreneurial ecosystem can be created. Due to the COVID-19 situation, FIED has built a digital

infrastructure to impart training programs and also to help itself in getting connected with the stakeholders. After successfully conducting 3 training programs for entrepreneurs and corporate executives, FIED is all set to launch its year long incubation program in the financial year 20-21. In order to provide better support facilities for the elongated period of time, this year, FIED will invite applications for providing year-long incubation support to young businesses. The program will provide support in terms of mentorship, resource sharing, strategizing and industry connect. This new initiative will not only help FIED in contributing to the startup ecosystem in a better way but will also open a revenue stream for the incubation center.

With the onboarding of our new CEO and expansion of the team,



FIED will focus on expanding its horizons by inculcating additional startup support avenues in its portfolio. FIED will focus on creating a **deeper social impact** by supporting both startups and traditional businesses. With vast industry connect, strong digital infrastructure, and an efficient team, in the coming year, FIED aims to take a leap forward in the direction of becoming a leading startup incubation center by 2025.

Prof. Safal Batra

Managing Director, FIED

PROGRAMS AT FIED

RKVY RAFTAAR

RASHTRIYA KRISHI VIKAS YOJANA PROGRAM

REMUNERATIVE APPROACHES FOR AGRICULTURE AND ALLIED SECTOR REJUVENATION

Under the Ministry of Agriculture & Farmers Welfare, Govt. of India

The Rashtriya Krishi Vikas Yojna (RKVY) is an important scheme of the Government of India, Ministry of Agriculture and Farmers Welfare (MoA&FW), aimed at strengthening infrastructure in agriculture and allied areas. In order to promote agripreneurship and agribusiness by providing financial support and nurturing the incubation ecosystem, a new component under the revamped scheme RKVY- RAFTAAR has been launched in 2018-19 with 10% of annual outlay inclusive of 2% administrative cost.

RKVY-RAFTAAR supports agribusiness incubation by tapping innovations and technologies for venture creation in agriculture. In this process, incubation facilities & expertise already available with participating academic, technical, management & R&D institutions in the country shall be utilized on an individual or collective basis to harness synergies. The existing institutional agribusiness incubators would be strengthened on a need basis by providing grants-in-aid. The program is divided into two sub-categories: -

1



Sahas

एक मजबूत कदम सफलता की ओर

SAHAS

Agripreneurship Orientation Program

(Pre-seed Stage):- This program is carried out by the name of SAHAS for start-ups from Ideation/Prototype Stage. The funding amount for this stage of start-ups is up to **5 LACS** . They are offered two months of internship program and an amount of 10,000/- as apart of their internship.

2



Saksham

अब मुश्किल नहीं आसमान को छूना

SAKSHAM

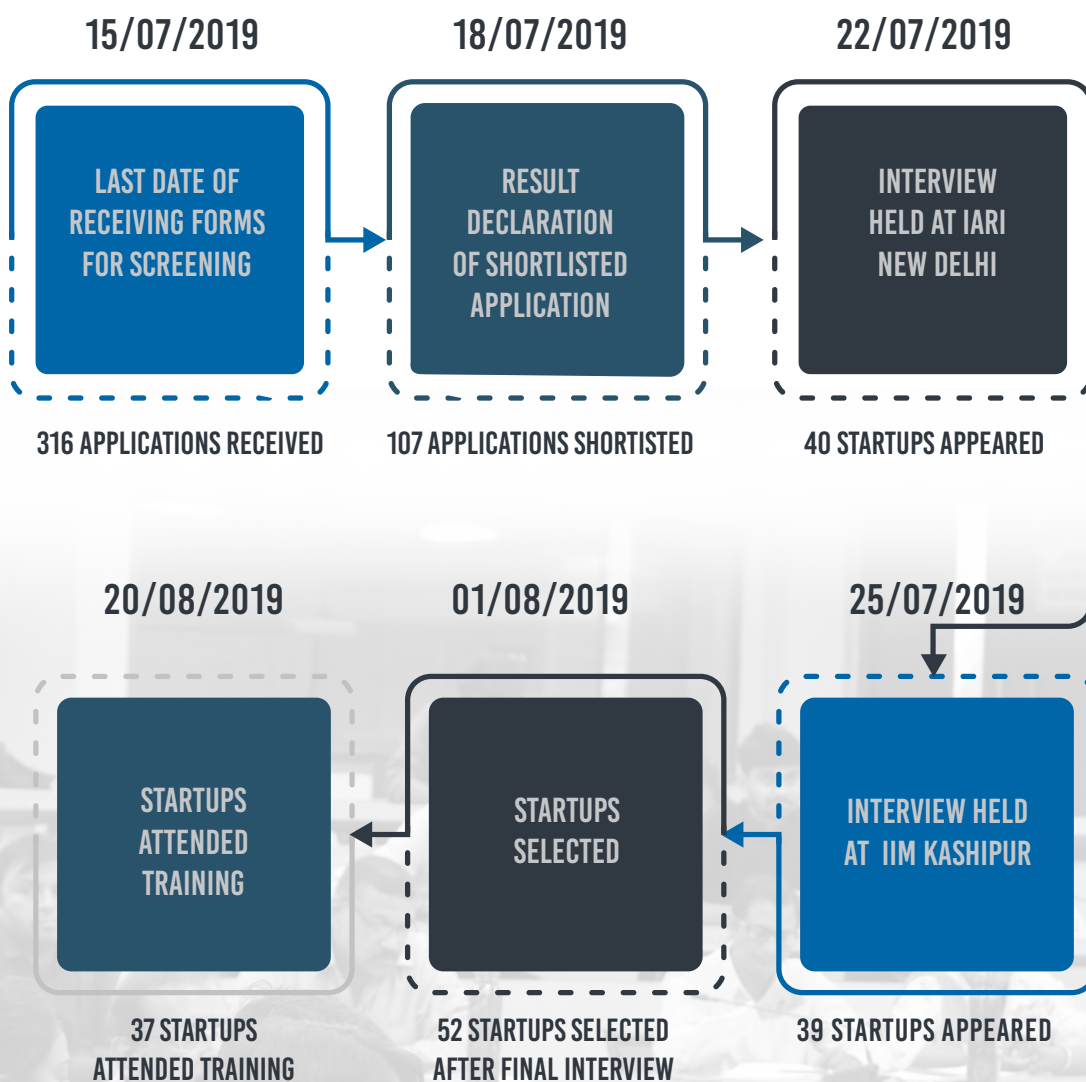
Incubation Program (Seed Stage):- This

program is carried out by the name of SAKSHAM for start-ups from Minimum Viable Product/ Scalable Stage. The funding amount for this stage is start-ups was up to **25 LACS** . They are offered incubation space at IIM Kashipur -FIED.

BATCH 2019-20

Sahas and Saksham program was launched on 10th June 2019, out of total 316 applications recieved, 107 start-ups were shortlisted and 79 start-ups appeared for interview. Number of selected start-ups after interview were **52** . Number of start-ups selected for Agripreneurship Program (SAHAS) were 24 out of which 16 successfully attended all the phases of training at IIM KASHIPUR. For Incubation Program (SAKSHAM), there were 28 selections, out of which 21 successfully attended all phases of training at IIM-Kashipur.

TIMELINES FOR 2019 PROGRAMS



SECOND RABI INCUBATION COMMITTEE (RIC)

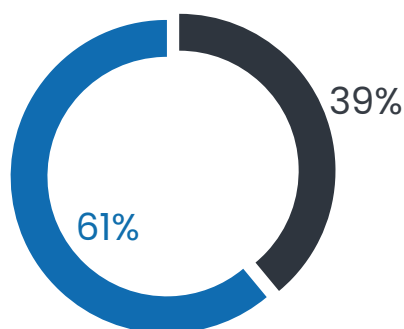
Second RIC meeting was held on 16th October 2019 at IIM Kashipur. The main agenda for this RIC was for Fund Recommendation. 14 startups in Agripreneurship (Sahas) program appeared with their presentations out of them **12 Startups** got recommended for funding of 5 lacs. There were 21 startups for Incubation (Saksham) program out of which **19 Startups** got recommended. Two startups were recommended for 25 lacs, one startup for 24 lacs, two for 22 lacs and others for 20 lacs or below.

FIRST CENTRAL INCUBATION COMMITTEE (CIC)

First CIC was held at IARI PUSA Incubator, New Delhi (Knowledge Partner) on 27th & 28th of February 2020. There were total eight panelists including one Ministry representative and one representative from the Knowledge Partner of PUSA incubator. The purpose of the CIC was to ratify or reject the amount that was recommended in 2ND RIC by IIM Kashipur FIED panel. Total **22 participants** were able to grab the funding from Ministry (17 from Saksham and 5 from Sahas) out of the 30 startups who presented before the pannel.

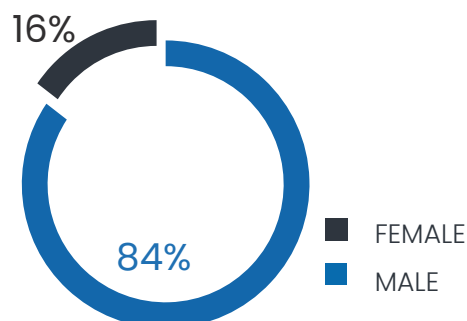
The total amount of funding sanctioned was a whopping **2.95 Crores** for these 22 startups, the **highest** in the country among all RABIs.

RECOMMENDED STARTUPS FOR FUNDING



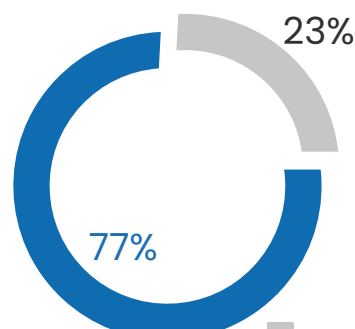
■ PRE-SEED STAGE (SAHAS)
■ SEED STAGE (SAKSHAM)

SEX RATIO



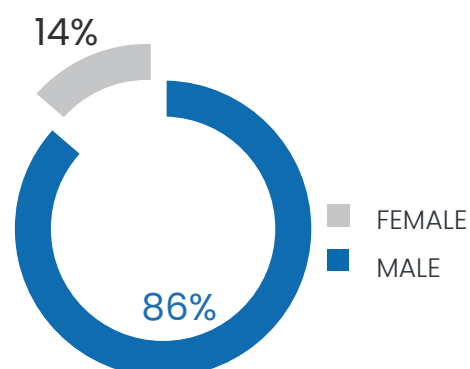
■ FEMALE
■ MALE

FINAL STARTUPS FOR FUNDING



■ PRE-SEED STAGE (SAHAS)
■ SEED STAGE (SAKSHAM)

SEX RATIO

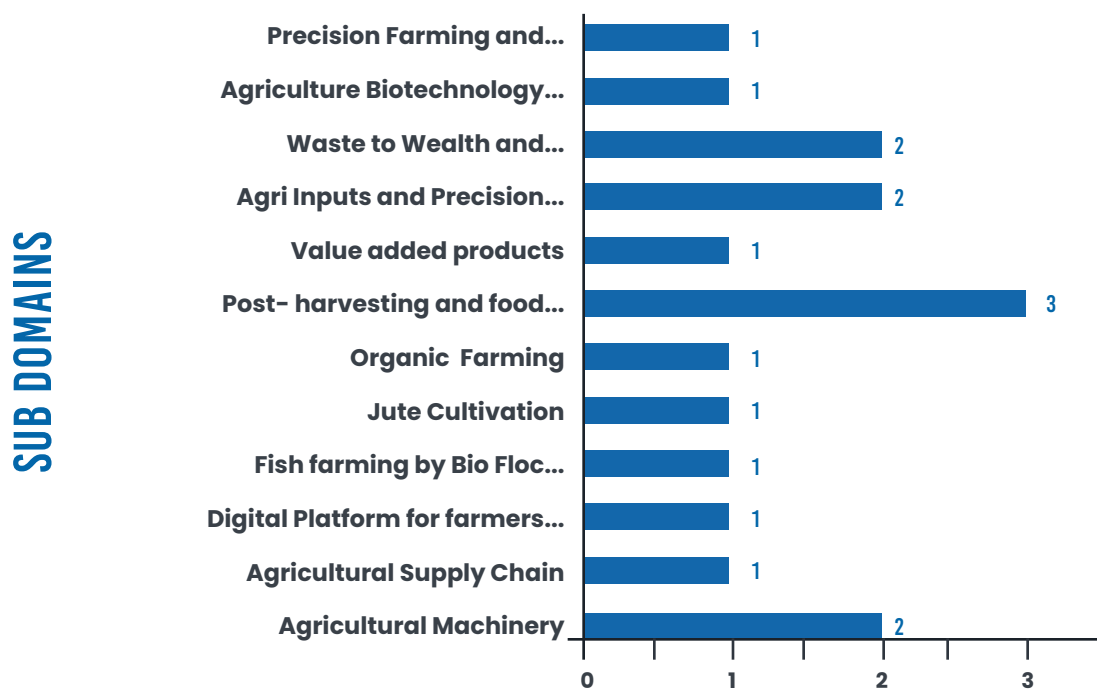
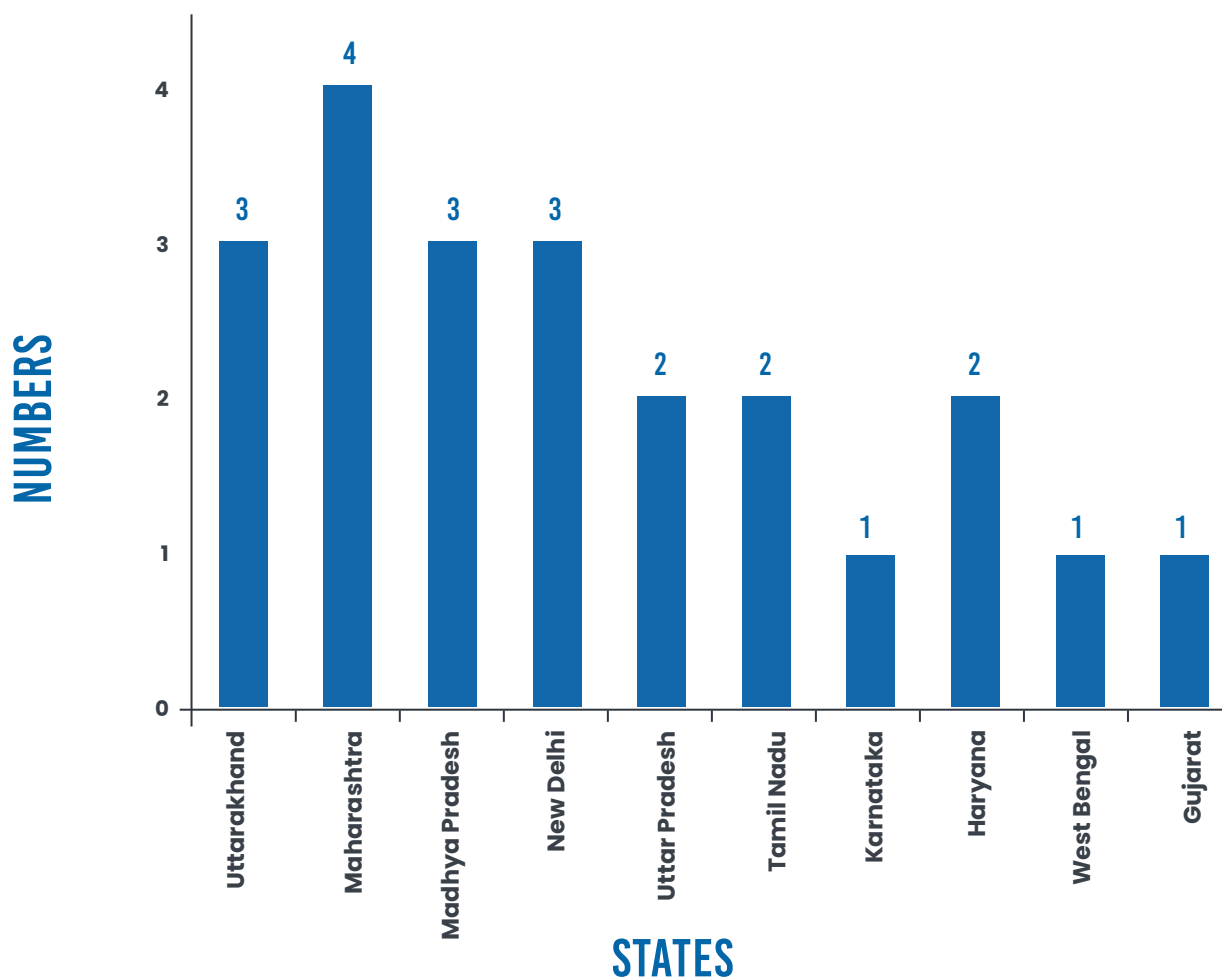


■ FEMALE
■ MALE

NAME OF THE FINAL FUNDED STARTUPS

S.No.	Name Of Start-Up/Firm	Name Of The Founder	Final Funding	Program
1	Greenpod Labs	Deepak Kumar Duraivelu Rajmohan	5,00,000	Sahas (Pre- Seed Stage)
2	Vishwavarad Engineering Llp	Harshad Magar	5,00,000	Sahas (Pre- Seed Stage)
3	Vishwa Autotech Llp	Sagar Londhe	5,00,000	Sahas (Pre- Seed Stage)
4	Sustainable Dimensions Llp	Sushant Madaan	5,00,000	Sahas (Pre- Seed Stage)
5	Kunindaagro Pvt Ltd	Radhika Singh	5,00,000	Sahas (Pre- Seed Stage)
6	Greenways Agro Consultancy Services Llp	M. Venkatakrishnan	10,00,000	Saksham (Seed Stage)
7	Enviraj Consulting Pvt Ltd	Rajdeep Pandey	10,00,000	Saksham (Seed Stage)
8	Loopworm Pvt Ltd	Ankit Alok Bagaria	25,00,000	Saksham (Seed Stage)
9	Beautilishya Products Pvt Ltd	Pooja Kaul	18,00,000	Saksham (Seed Stage)
10	Mpcg Coir Llp (Mastery Infotech)	Prakash Chadokar	16,00,000	Saksham (Seed Stage)
11	Market Yard Agri Solutions Pvt Ltd	Anil Laxman Lade	10,00,000	Saksham (Seed Stage)
12	Industillfrmtech Pvt Ltd	Shrilesh Rajendra Mande	25,00,000	Saksham (Seed Stage)
13	Agronxt Services Pvt Ltd	Rajat Vardhan	12,00,000	Saksham (Seed Stage)
14	Krishiacharya Technologies Pvt Ltd	Nikhil Tripathi	22,00,000	Saksham (Seed Stage)
15	Anati Technologies Pvt Ltd	Udit Sangwan	10,00,000	Saksham (Seed Stage)
16	Him Shakti Global Foods Llp	Harshit Sahdev	6,00,000	Saksham (Seed Stage)
17	Farmoriginagro Science Pvt Ltd	Ankit Khanduri	20,00,000	Saksham (Seed Stage)
18	Greenday Farmers Solution Pvt Ltd	Prateek Rastogi	15,00,000	Saksham (Seed Stage)
19	Brown Soil Agro Pvt Ltd	Vijay Pal (Founder) Vikas G (Applicant)	22,00,000	Saksham (Seed Stage)
20	Zelence Industries Pvt Ltd	Bidus Kanti Das	10,00,000	Saksham (Seed Stage)
21	Vinspireagrotechpvt Ltd	Anjil Jain/Manan Patel	15,00,000	Saksham (Seed Stage)
22	Neoli International Pvt Ltd	CHANDAN DANGI/ ParivardhanDangi	24,00,000	Saksham (Seed Stage)

NAME OF THE STATES FROM WHICH STARTUPS WERE SELECTED



Sub-domains of startups selected in RABI (Sahas & Saksham)

PROGRAMS AT FIED VIKAS

ENTREPRENEURSHIP DEVELOPMENT PROGRAM

With a vision to foster innovation among small business owners and corporate employees FIED came up with its managerial level Entrepreneurship Development Program which provided training and support to the participants so that they might sharpen their leadership and problem-solving skills. The weekend program emphasized on developing innovation mindset among the participants through interactive exercises and real time case studies. The program also focused on individualized problem solving of each participant in order to ensure maximum result.



Entrepreneurship Development Program

Our first VIKAS 1.0 EDP batch of **41 Participants** have successfully completed this training session and have taken good experience from IIM Kashipur. These participants are local industrialists, businessmen and entrepreneurs. This weekend program was for two months between January and March and classes were held on Sundays. This program surely debunked the strongholds of myths and forced people to think more to achieve new dimensions of innovation

VIKAS INAUGURATION PHOTOS

19 JAN 2020



KEY FEATURES OF VIKAS

ENTREPRENEURSHIP DEVELOPMENT PROGRAM

Key takeaways from the program:

1

TRAINING COMPLETION
CERTIFICATE FROM
IIM KASHIPUR FIED

2

MENTORING BY INDUSTRY
EXPERTS & SUCCESSFUL
ENTREPRENEURS

3

STATUS OF
FIED ALUMNI

MODULES OF VIKAS

KEY LEARNINGS

ENHANCED
LEADERSHIP
QUALITY AND
INNOVATION
SKILL

EFFICIENT
MARKET
ANALYSIS
AND NEED
ASSESSMENT

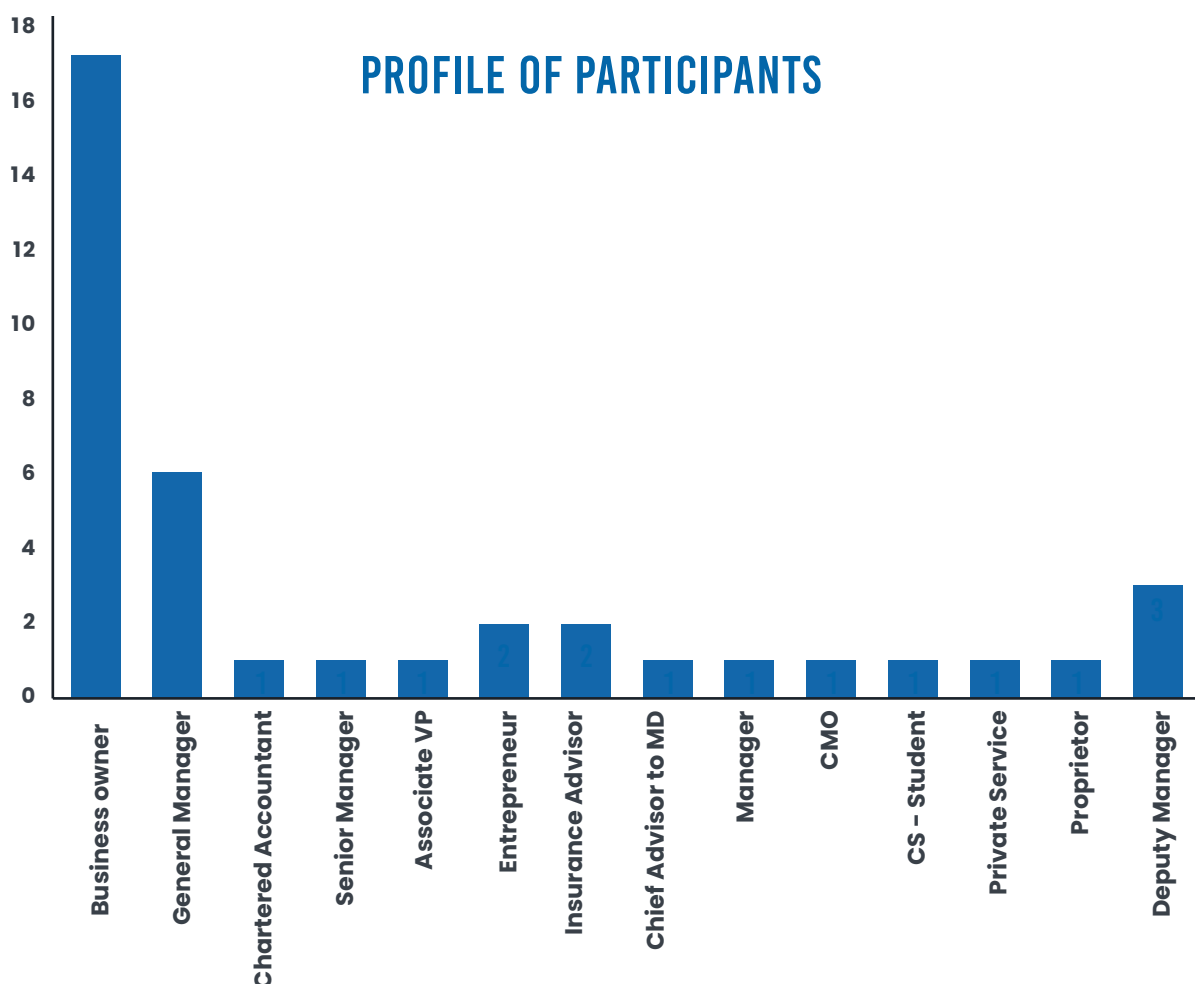
COMPELLING
NEGOTIATION
SKILLS

STRATEGIC
PLANNING

STRONG AND
DIVERSIFIED
NETWORK

EFFECTIVE
TEAM
MANAGEMENT
SKILLS

PROFILE OF PARTICIPANTS



PROFILE OF COMPANIES

NAME OF THE COMPANY	No. of Participant
PASHUPATI POLYTEX PVT LTD	3
KVS PVT LTD	3
BAKER'S CIRCLE	1
FLEXITUFF - SELF	1
KVS SPNG - SELF	1
RADICO KHAITAN LTD	3
AH ASSOCIATES	1
LOHAAR ENGINEERING & CONSTRUCTIONS PVT LTD	2
SYBERSIFY SOLUTIONS LLP	1
LIC	1
SHRI VINAYAK MEDICAL OUTLET	1
MANOJ ELECTRICALS	1
ANKARTSOLUTIONS LLP	1
HANDI CATERS & TENT	1
SATKAR HONDA	1

NAME OF THE COMPANY	No. of Participant
J.N SOCKETED CEMENT PIPES	1
SIDDHARTH PAPERS	2
HUHTAMAKI PVT LTD	1
MANJEET ELECTRONICS PVT LTD	1
SAHANI RESORTS	1
AAHANA RESORTS	1
JH MANUFACTURING COMPANY	1
GOYAL PACKAGING INDUSTRY	1
IVORY DESTINATIONS	1
N.H SINGHAL ASSOCIATES	1
RUDRAPUR SOLVENT	1
RAJLAXMI PAPERS & BOARD PVT LTD	1
SK PACKING INDUSTRIES	1
SHRI SHARDANAND FOOD PROCESSING PVT LTD	1
ANKART SOLUTIONS	1
SURYA ROSHNI LIMITED	3

PROGRAMS AT FIED UDAY



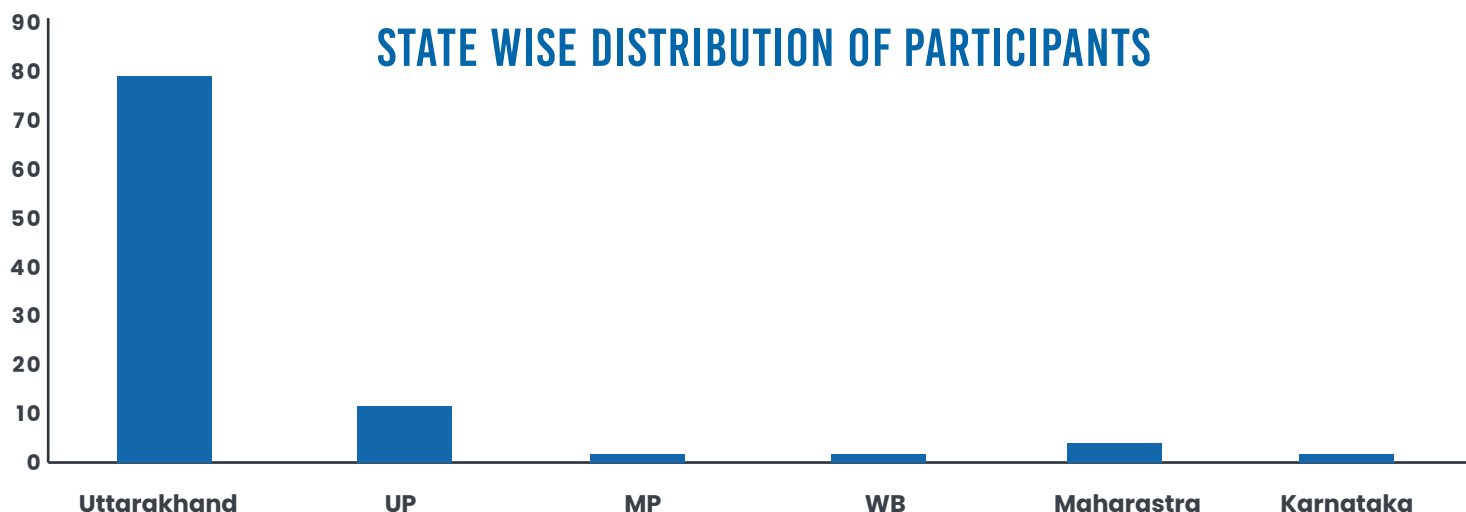
Uday is a Rural Entrepreneurship Development Program conducted by FIED, IIM Kashipur. In 2019, it was a week long program held at IIM Kashipur. Uday was designed to target and train rural entrepreneurs, agri-preneurs and rural livelihood co-operatives.

Avg. Age of Candidates: 32 years

UDAY TRAINING PROGRAMS FOCUSED ON:

- ◆ Innovation
- ◆ Types of livelihood
- ◆ Capacity development of Self Help Group
- ◆ Stages of entrepreneurship
- ◆ Crafting a strategy that wins customers
- ◆ Entrepreneurial marketing
- ◆ Hiring star performers
- ◆ Having a growth plan
- ◆ Type of funding

STATE WISE DISTRIBUTION OF PARTICIPANTS



BENEFITS OF THE PROGRAM

Uday helped the participants to question the viability and feasibility of the product, which the participants were either planning or working on. The program introduced the participants to the basics of rural business and also opened the avenues of sources of funding. It also taught how to develop capacity and how to work with SHG/co-operatives more efficiently. The program introduced entrepreneurial marketing to the participants/SHG and helped them focus on the niche market to create a brand for itself. Lastly, the program ensured that the participants understand more about hiring the right resources, and a bit of culture building.

ANY OTHER BENEFITS?

Apart from the above stated benefits, Uday gave participants exposure to the IIM culture and also to the unique teaching methodology and innovative solutions. Casestudy methods were used to make the sessions interactive.

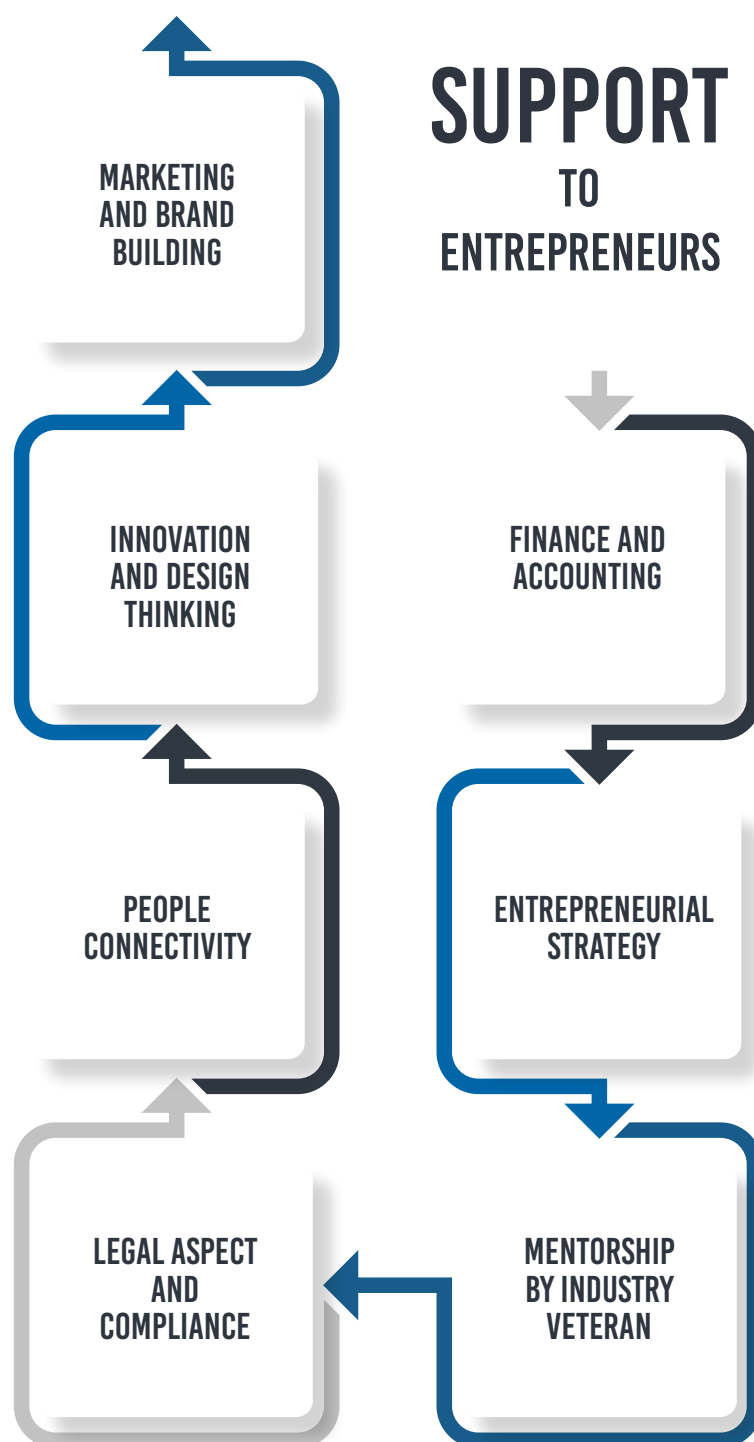


PROGRAM MODULE:

1. Entrepreneur, Enterprise and Entrepreneurship
2. Startup Idea Evaluation and Validation
3. Finance and Accounting Support Modules
4. Intellectual Property Rights (IPR)
5. Quality Standard Measures
6. Operational Excellence in Startups
7. Project Planning
8. Govt. Policies to Promote startup

FIED launched Uday program on 2nd of March, 2020 and the program ended on 9th of March, 2020. There were 98 participants in the program. These participants were given lodging and food facilities. On 8th of March, there was an excursion to Garjia temple. On 9th of March, the program ended with felicitation.

SUPPORT TO ENTREPRENEURS



UDAY GALLERY



UDAY INAUGURATION

The function held on 2nd of March, 2020 at B3, Academic Block. The chief guest of the event was Honorable Director of IIM Kashipur, Prof Kulbhushan Balooni. There were 98 participants in the event.

UDAY PARTICIPANTS

visited Devarpan Unit on an Industry Visit. The participants interacted with the operations managers and also learnt more on assembly line manufacturing.



PROGRAMS AT FIED UDAAN

A CSR INITIATIVE BY IIM KASHIPUR FIED

Udaan, a community school for under-privileged children, was founded in January 2020 by IIM Kashipur under the Unnat Bharat Abhiyan initiative. In February, FIED spent 50,000 INR as a CSR initiative to facilitate learning environment for the children coming from the vulnerable sections of the society and thus strengthens the society as a whole by imparting education to the children. Udaan facilitates learning for children from grade 1 to grade 8.



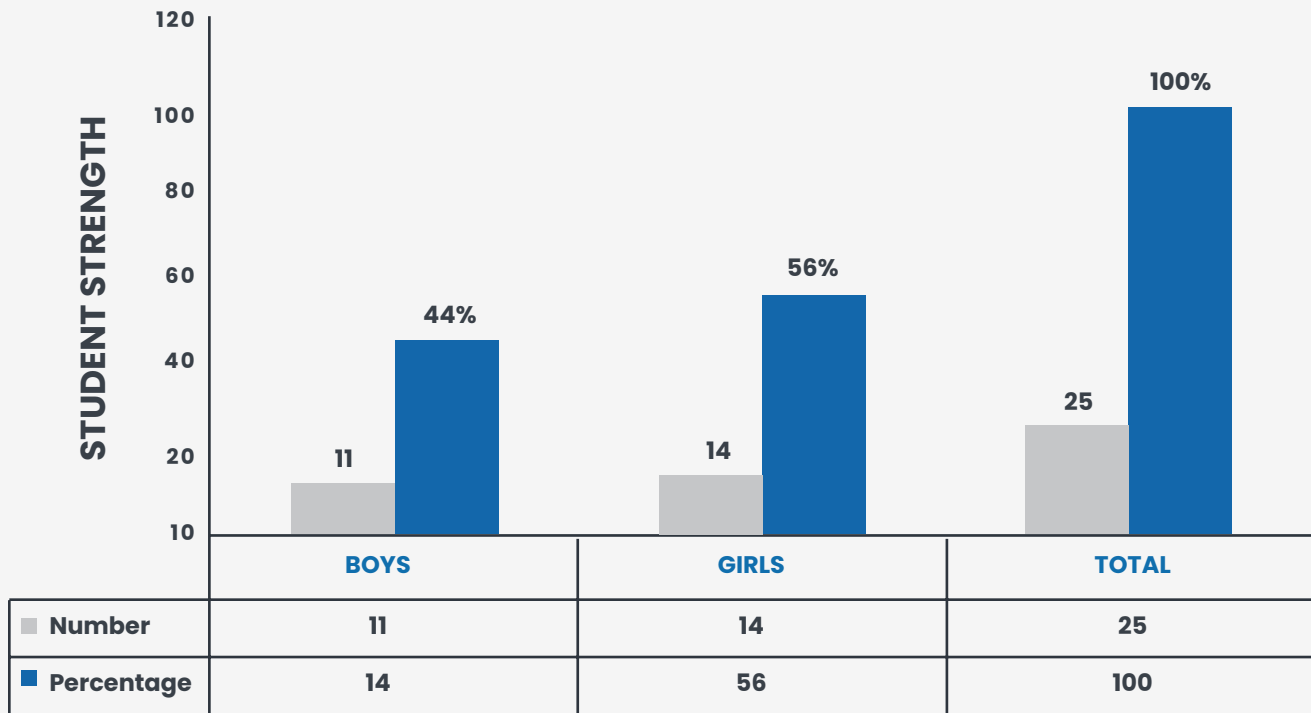
THE UDAAN CURRICULUM

The curriculum is designed in a way to facilitate teaching and learning and to bring holistic development of each child by ensuring creative teaching, Innovative learning methods and supportive learning environment, Emphasizing on health and sanitation, Paying equal attention on extra-curricular activities to help them go beyond the curriculum, putting extra efforts for providing meals to the children, and attending their psychological and educational needs by guiding and counseling.

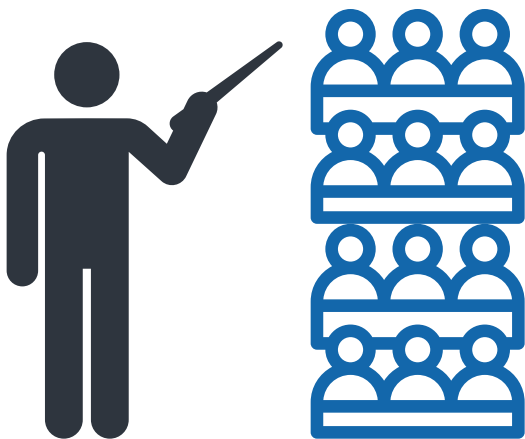


OUTREACH

TOTAL STRENGTH OF THE STUDENTS IN UDAAN IS 25. OF THE TOTAL STUDENTS 11 ARE BOYS AND 14 ARE GIRLS.

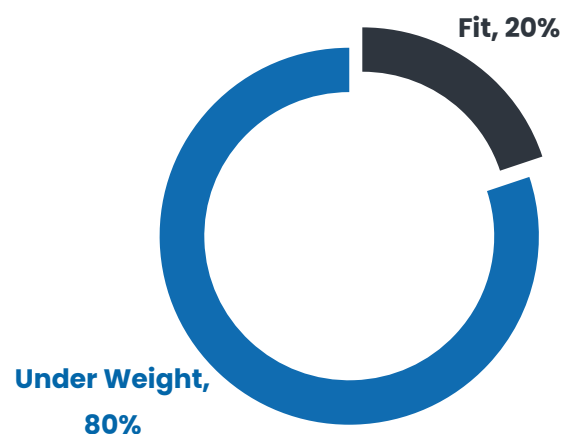


TEACHER STUDENT RATIO



Udaan has one teacher for 12 children.

FITNESS LEVEL OF UDAAN CHILDREN



Total children enrolled 25.

FUNDS COLLECTED = RS 50,000

BENEFICIARIES OF THE DRIVE

**25 UDAAN
STUDENTS**

**17 COMMUNITY
MEMBERS**

**2 PHYSICALLY
HANDICAPPED**

WALKING AN EXTRA MILE

During the Covid 19 pandemic times, IIM Kashipur FIED ran a donation drive and collected 50,000 INR from IIM Staff and Faculty to help Udaan students' families and community. FIED distributed daily essentials to them.

DONATION DRIVE PHOTOS



PROGRAMS AT FIED DRISHTI

DEPARTMENT OF SCIENCE AND
TECHNOLOGY, GOVERNMENT OF INDIA

Drishti, an acceleration and incubation program at FIED under the Dept. of Science and Technology, Govt. of India will be launched in April, 2020. This program allows seemingly matured startups to accelerate their growth instead of getting plateaued after a year or so, a phase that kills most of the startups in India.

This program comes under Dept. of Science and Technology. Due to the ongoing confusion because of the pandemic, we have two legs of this program; the first one is 2 months online program that will start from 17th August 2020 then all the DST startups, the ones who would be selected, are going to be a part of the Investor's Meet (Proposed in December 2020) where some of the biggest names in the world of Investment are coming this year.

The term 'acceleration' has a broad definition within the Startup community. Moreover, as accelerators are still a new and innovative way of developing startups, the model is in flux and this means that precise definitions can be difficult to pin down. However, FIED broadly will assist these startups to scale up.



**AN APPLICATION PROCESS THAT IS OPEN TO ALL,
YET HIGHLY COMPETITIVE.**

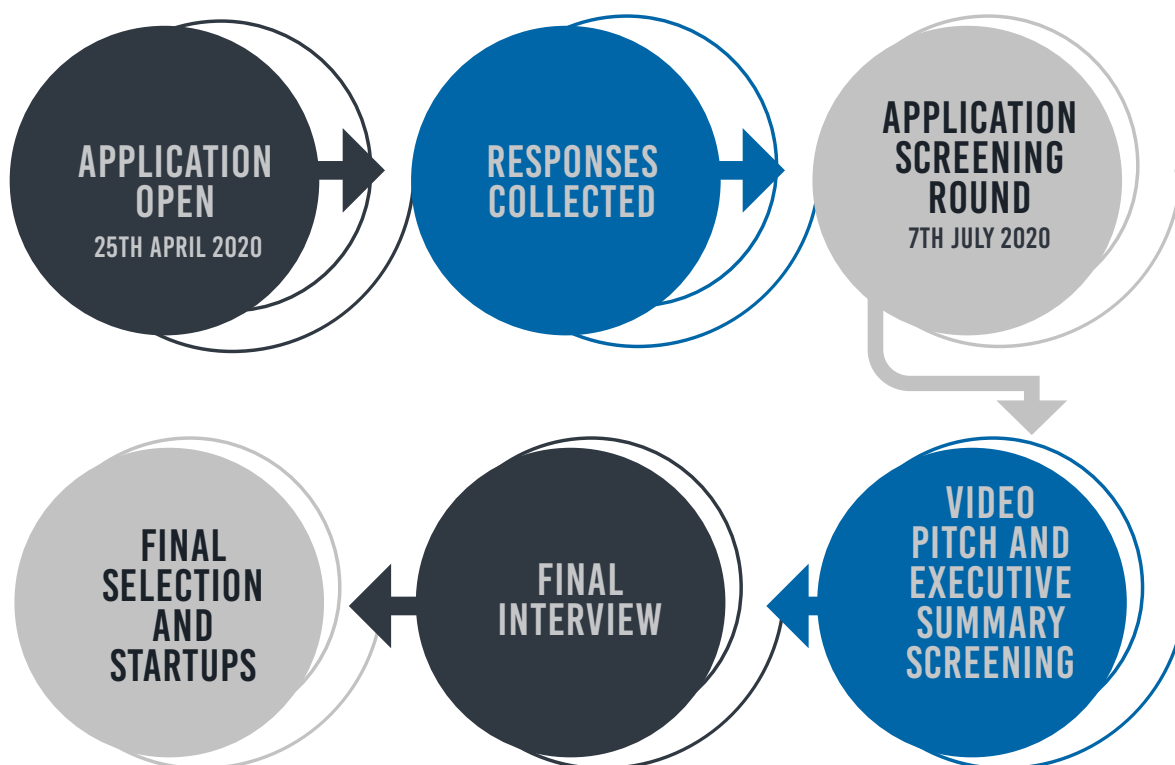
- Chance of pre-seed and seed investment, usually in exchange for equity.
- A focus on core teams, not individual founders.
- Time-limited support, usually between one to three months, comprising programmed events and intensive mentoring.
- Cohorts or 'classes' of startups rather than individual companies.

SELECTION PROCESS

FIED intend to open the application window on 25th April 2020 and end it on 30th June 2020.

The first screening round will be held on 7th July 2020, in which 150 startups will be shortlisted. Followed by video pitch and executive summary to understand the startups better.

After screening the video pitch deck and executive summary, FIED will invite the startups for final interview and will select around 50 startups for the Drishti program under DST.



PROGRAMS AT FIED

RKVY RAFTAAR

RASHTRIYA KRISHI VIKAS YOJANA PROGRAM

REMUNERATIVE APPROACHES FOR AGRICULTURE AND ALLIED SECTOR REJUVENATION

Under the Ministry of Agriculture & Farmers Welfare, Govt. of India

FIRST RIC OF R-ABI PROJECT (RKVY -RAFTAAR) WILL BE HELD BETWEEN 17TH AND 21ST JULY, 2020. BELOW MENTIONED DETAILS ARE THE TIMELINE WHICH WE INTEND TO ACHIEVE.

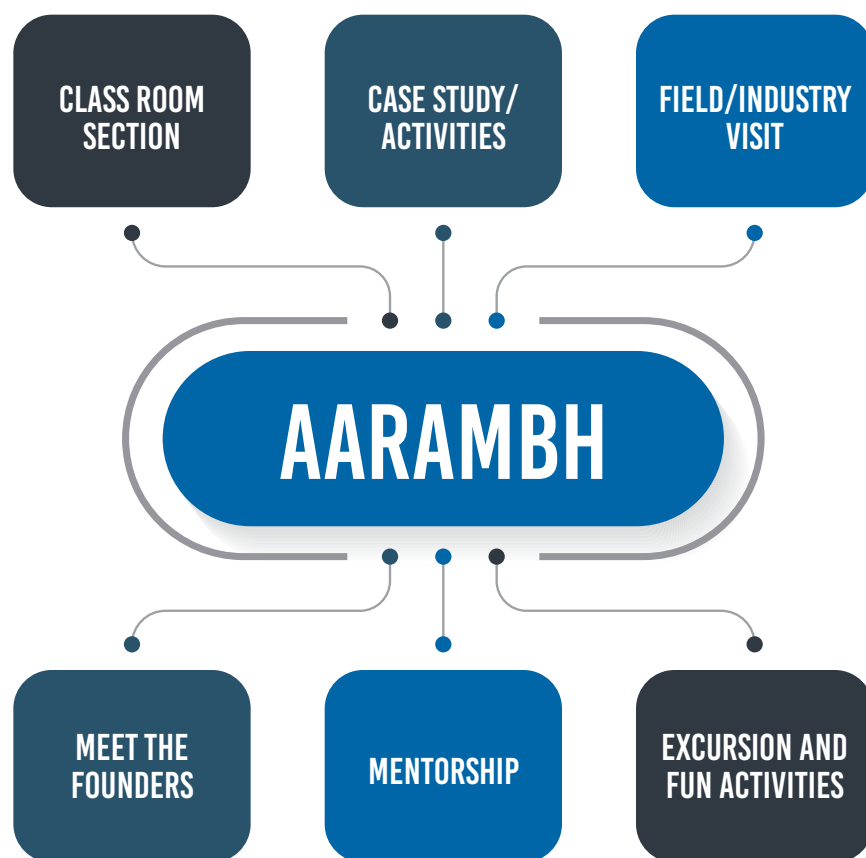
FIED expects around 500 applications, 100 Startups will be shortlisted for the interview. We intend to select 50 startups in the final round. They will be further evaluated in 2nd RIC for the funding recommendation.



FUTURE PLANNING AARAMBH

INSPIRING STORY BEGINS...

To ensure that entrepreneurship is not confined only to start-ups or is a hegemony of a selected few, FIED is all set to launch Aarambh. Entrepreneurship is for all those who can dream and want to write a new beginning. Therefore, FIED is taking an initiative to train and nurture Initial stage entrepreneurs/ aspiring entrepreneurs/ innovators despite any background on required skills and mind-set to start the journey of entrepreneurship. Hence, AARAMBH, an Enterprising story begins from here.





ANNUAL STARTUP EXPO

Startup expo is the annual entrepreneurship mela of IIM Kashipur FIED. Last year it was conducted on 18-20 Oct'19 in collaboration with Ecell of IIM Kashipur to celebrate "spirit of entrepreneurship" through different activities like Boot camp, Brainstorming Sessions, Founders' talk show, Mentoring Session, Pitching session, Start-up Exhibition including entertainment activities. It was a grand success event with the

Honorable Chief Minister of Uttarakhand

, Shri Trivendra Singh Rawat, gracing the occasion with his august presence on 20th of October. The event of Uttishtha commenced on 18th of October

with the StartupBootcamp, which was sponsored and organized by PHD chamber of commerce. 19th of October had panel discussion on entrepreneurship with a very elite panel that comprised many veteran entrepreneurs, government representatives, and investors. This panel discussion was followed by speeches on entrepreneurship by eminent personalities like Mr. Ajay Bhatt, MP; Mr. Rajeev Rautela, IAS; Mr. Harbhajan Singh Cheema, MLA; and Mr. Sunil Chawla, CGM, NABARD Mr. Jatin Singh, founder skymet; Mr Vikram Duggal, Managing partner ekle ventures. On the same day, career-counselling sessions were held in the campus in which roughly 2000 students came for career advice and were guided by Career2success, a career guidance company based in Kashipur. The

day ended with a gala dinner. On the last day, i.e. 20th of October, the Chief Minister inaugurated the startup fair that had 100+ startups stalls showcasing innovative products and services. The whole three-day event was a huge success. There were more than 5000 people in the campus during the event and many more were following it through online.



100

EXHIBITORS

5000+

FOOTFALL

150+

ENTREPRENEURS

27

SPEAKERS

04

ANGLE INVESTORS

1500+

STUDENTS

ENTREPRENEURSHIP- CELL

The Entrepreneurship Cell of IIM Kashipur was established with the objective of creating, fostering and promoting the spirit of entrepreneurship among the youth of the nation, dispelling myths and uncertainties surrounding entrepreneurship. The Entrepreneurship Development Cell has taken rapid strides in cultivating entrepreneurial temper and has succeeded in carving a niche for itself.

It wants not only to ignite the minds but also to nurture the ideas of one of the most talented students of India. E-Cell IIM Kashipur is committed to build a strong platform for budding entrepreneurs. 'Make Ideas Happen' - This is what the E - Cell believes in during its journey of improving Indian startup ecosystem. The vision is to guide the students to take entrepreneurship as a career, as a path to success and a journey of wisdom.



INVESTORS

FIED, IIM Kashipur has successfully collaborated with 30+ Investors, Micro Venture Capitals, Venture Capitals, High Net worth Individuals to provide a chance of funding to all the startups incubated at FIED. The list of some known investors is as follows:

There are many funding agencies and organizations are in lead that will be soon onboarded with us in next few months. Some of them are as follows:



MENTORS

IIM Kashipur FIED is having a pool of mentors coming across the country who are always there to help us, guide us, and provide right mentorships to all our startups. Some of our key mentors having vast experience in Entrepreneurship and building a startup from ideation to commercialization, are as follows:



Prof. Sridhar Vishwanath
Assistant Professor, IRMA



Harjinder Singh Cheema
Chairman, Cheem Boilers Ltd.



Mr. Sameer Rastogi
Managing Partner, India Juris



Mr. Deep Bajaj
Co-founder, PeeBuddy



Prof. Abhishek Srivastava
Assistant Professor, UPID



Mr. Abhishek K. Gupta
Co-founder, Next Big Brand



Prof. Pushkar tripathi
Startup Co-ordinator, AKTU



Mr. Arbab Usmani
Founder & CEO, Uppskill



Mrs. Rita Sengupta
Ex- Director, NIESBUD



Dr. Deshdeepak Sharma
Assistant Professor, MJPRU



Mr. Mahendra Gupta
CEO, i Nuture, ABESEC



Mr. Tuhin Srivastava
Founder, Immortals

PARTNERS

We have a strong network of organisations/Institutions that supports FIED in their respective domains. FIED's focus is on collaboration, rather than competition, and hence we have a good number of partners with us. Some of our major partners are as follows:



1 STARTUP UTTARAKHAND

Startup Uttarakhand aims to create a culture of innovation and entrepreneurship in the State. The objective of the Startup Uttarakhand is to create a conducive environment for growth of Startups.



2 STARTUP INDIA

Startup India is an initiative of the Government of India. The campaign was first announced by the Indian Prime Minister, Shri Narendra Modi during his 15 August 2015 address from the Red Fort, in New Delhi.



3 NABARD

National Bank for Agriculture and Rural Development is an apex development finance institution fully owned by Government of India.



4 UGVS

UGVS (Uttarakhand Gramya Vikas Samiti) is there to provide livelihood support to the people who are living in hilly areas of Uttarakhand. The overall goal of UGVS is to reduce poverty.



5 PHD CHAMBER

PHD Chamber of Commerce and Industry, established in 1905, is a proactive National Apex Chamber working at the grass-root level and with strong national and international linkages. The Chamber acts as a catalyst in the promotion of industry, trade and entrepreneurship. PHD Chamber, through its research-based policy advocacy role, positively impacts the economic growth and development of the nation.

SOME OF OUR RECOGNISED STARTUPS

BIJAK



It is empowering middle men in the supply chain through credit rating system so that a supplier in Bihar can supply to a mandi in Rajasthan without any trust issues.



BROWN SOIL



It connects the farmers' produce with the end consumer and also provides logistics for the movement of the goods so that there is one simple carrier.



INDUSTILL



Available power tiller versions are cumbersome and costly. Industill provides affordable version with easy to use features.



ORGANIKO *rganiko*
beautifying life..

Makes beauty soaps out of donkey's milk to sale it as a premium product among affluent consumers so that most of the profit goes to the donkey owners' community



HALDIVITA



Suvarna haldi is uniquely processed to retain its curcumin content at 8.5% and its healing power to provide a healthy drink to all.



FINANCIAL STATEMENT

IIM KASHIPUR FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT (CIN- U9309SUR2018NPL008532)			
Statement of Profit & Loss For The Period Ended 31st MARCH, 2020			
(Amount in Rupees)			
Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
1 Revenue from operations	14	60,52,835	-
2 Other income	15	9,00,978	-
3 Total Revenue (I + II)		69,53,813	-
4 Expenses:			
Employee benefits expense	16	20,71,132	-
Finance costs		-	-
Depreciation and amortization expense	8	1,16,007	-
Other expenses	17	37,44,358	15,946
Total expenses		59,31,497	15,946
Profit before exceptional and extraordinary items and tax (3-4)		10,22,316	(15,946)
6 Exceptional items		-	-
7 Profit before extraordinary items and tax (5 - 6)		10,22,316	(15,946)
8 Extraordinary Items-Tr. To Misc Assets		-	(15,946)
9 Profit before tax (VII- VIII)		10,22,316	-
10 Tax expense	18	2,56,014	-
11 Profit (Loss) for the year (10-9)		7,66,302	-
12 Earnings per equity share:	19		
(1) Basic		77	-
(2) Diluted		77	-

See accompanying notes to financial statement

1

As per our report of even date

For A J Mohan & Associates
Chartered Accountants
(Firm Registration No. 002468N)

Abhijit Mohan
Partner
Membership No. 540233



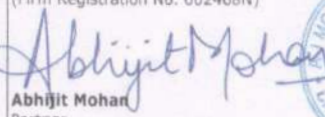
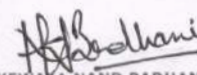
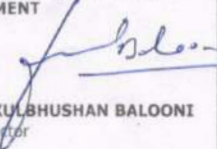
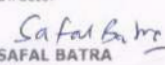
For and on behalf of the Board of Directors of
IIM KASHIPUR FOUNDATION FOR INNOVATION AND
ENTREPRENEURSHIP DEVELOPMENT

KEWALA NAND BADHANI
Director

Safal Batra
SAFAL BATRA
Director

KULBHUSHAN BALOONI
Director

Place: New Delhi
Date : 22-10-2020

IIM KASHIPUR FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT (CIN- U93095UR2018NPL008532)		
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2020		
	Year ended 31.03.2020 Rupees	Year ended 31.03.2019 Rupees
A. Cash flow from operating activities		
Profit/(Loss) before tax	10,22,316	(15,946)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation	1,16,007	-
Expense written off	15,946	-
Preliminary expenses written off	10,172	-
Operating profit before working capital changes	11,64,441	(15,946)
Adjustments for (increase) / decrease in operating assets:		
Trade receivable	(50,000)	-
Trade payable	8,29,611	1,33,15,340
Short term loans & advances	(4,90,964)	-
Other non-current assets	-	-
Adjustments for (increase) / decrease in operating liabilities:		
Other long term liabilities	79,25,285	-
Other current liabilities	67,03,237	-
Short term provisions	-	-
Cash generated from operations	1,60,81,610	1,32,99,394
Income Tax Paid (TDS)	(76,314)	-
Net cash flow from /(used in) operating activities (A)	1,60,05,296	1,32,99,394
B. Cash flows from investing activities		
Purchase of Fixed Assets	(79,19,337)	-
Net cash flow from /(used in) investing activities (B)	(79,19,337)	-
C. Cash flows form financing activities		
Net Cash from /(used in) financing activities (C)	-	-
Net (decrease)/ increase in cash & cash equivalents (a+b+c)	80,85,959	1,32,99,394
Cash and Cash Equivalents at the beginning of the year	1,33,99,394	1,00,000
Cash and Cash Equivalents at the end of the year	2,14,85,353	1,33,99,394
Cash and cash equivalents at the end of the year	2,14,85,353 (0)	1,33,99,394 -
As per our report of even date		
For A J Mohan & Associates Chartered Accountants (Firm Registration No. 002468N)	For and on Behalf of the Board of Directors IIM KASHIPUR FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT	
 Abhijit Mohan Partner Membership No. 540233	 KEWALA NAND BADHANI Director	 KULBHUSHAN BALOONI Director
	 SAFAL BATRA Director	
Place: New Delhi Date : 22-10-2020		

IIM KASHIPUR FOUNDATION FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT

(CIN- U93095UR2018NPL008532)

BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
A Equity and liabilities			
1 Shareholders' funds			
(a) Share capital	2	1,00,000	1,00,000
(b) Reserves and surplus	3	7,66,302	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	4	20,298	-
(c) Other long term liabilities	5	79,25,285	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	6	8,29,611	-
(c) Other current liabilities	7	2,00,69,257	1,33,66,020
(d) Short-term provisions	8	2,35,716	-
TOTAL LIABILITIES		2,99,46,469	1,34,66,020
B ASSETS			
1 Non-current assets			
(a) Property/Plant & Equipment			
(i) Tangible assets	8	6,30,330	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	9	71,73,000	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	10	40,508	66,626
2 Current assets			
(a) Current investments		-	-
(b) Trade receivables	11	50,000	-
(c) Cash and cash equivalents	12	2,14,85,353	1,33,99,394
(d) Short-term loans and advances	13	5,67,278	-
(e) Other current assets		-	-
TOTAL ASSETS		2,99,46,469	1,34,66,020

See accompanying notes to financial statement

1

As per our report of even date

For A J Mohan & Associates
Chartered Accountants
(Firm Registration No. 002468N)

Abhijit Mohan
Abhijit Mohan
Partner
Membership No. 540233



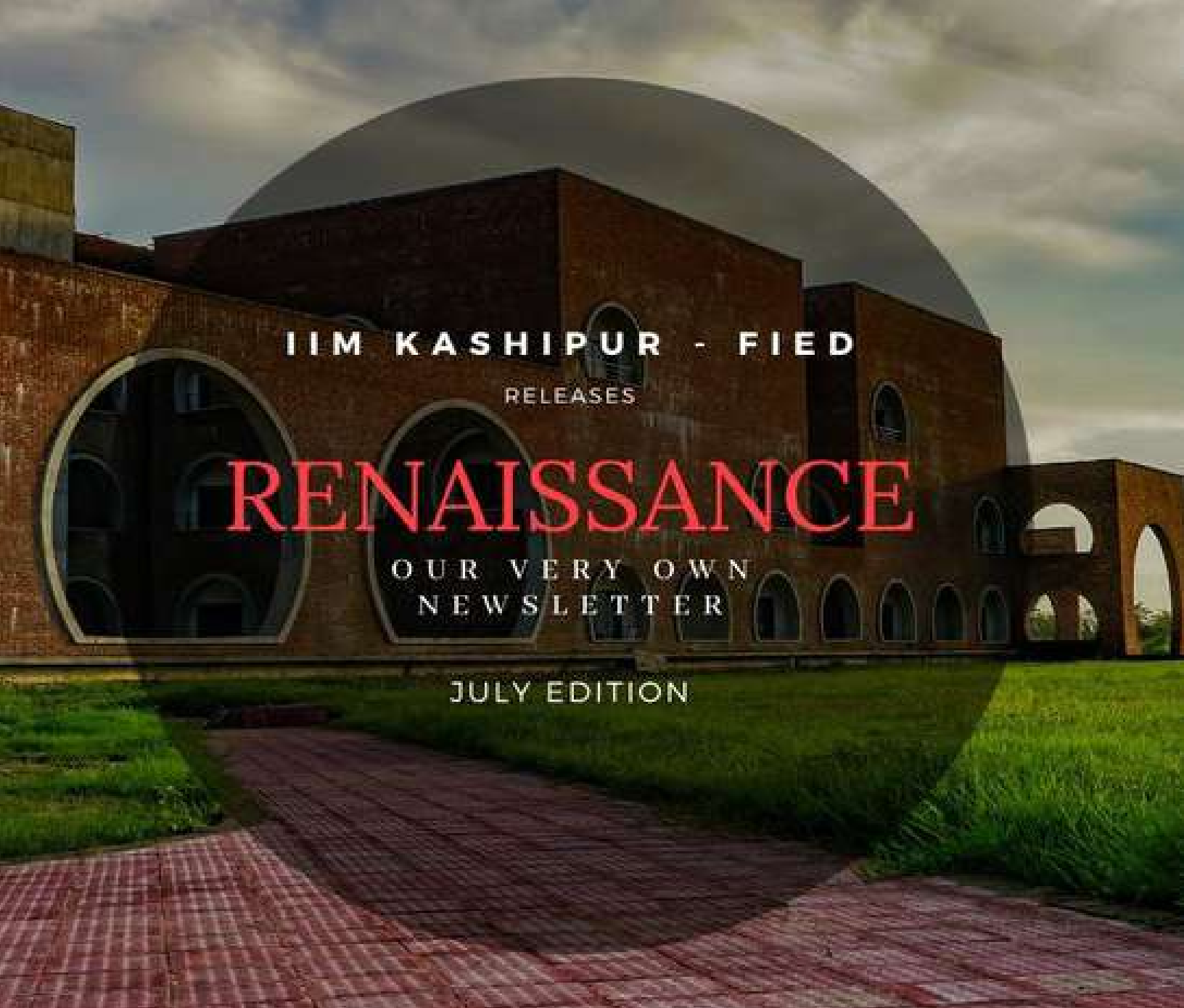
For and on behalf of the Board of Directors of
IIM KASHIPUR FOUNDATION FOR INNOVATION AND
ENTREPRENEURSHIP DEVELOPMENT

Kewala Nand Badhani
KEWALA NAND BADHANI
Director

Kulbhushan Balooni
KULBHUSHAN BALOONI
Director

Safal Batra
SAFAL BATRA
Director

Place : New Delhi
Date : 22-10-2020



A Revival of the Entrepreneurship Spirit

**THIS IS OUR QUARTERLY MAGAZINE,
WE'LL RELEASE OUR FIRST EDITION IN JULY 2020.**

BOARD OF DIRECTORS



Prof. Kulbhushan Balooni
Chairperson,
FIED



Prof. Safal Batra
Managing Director,
FIED



Prof. K N Badhani
Director,
FIED

ADVISORY COMMITTEE



Prof. K M Baharul Islam



Prof. Vaibhav Bhamoriya



Prof. R K Padhy



Prof. Ashish Kumar



Prof. Kunal



Prof. Rakesh Arrawatia



Rajiv Ranjan

FIED TEAM



Shibananda Dash
CEO



Bibhu Prusti
Business Manager



Surya Pratap Singh Mehra
Assistant Manager



Saurabh Singh
Administrator



Sanjay Pal
Business Executive –
Operations



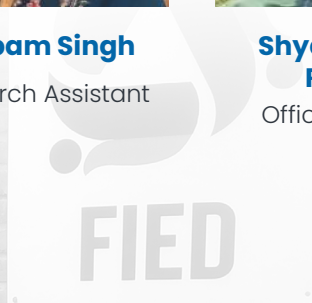
Sweta Thakur
Business Executive –
Accounts



Roopam Singh
Research Assistant



Shyam Singh Rawat
Office Support



FOUNDATION FOR INNOVATION

FIED 2019-20

AT A GLANCE



FIED Inaugurated Startup Expo-'UTTISHTHA 2019'



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